

# **The Great Atlantic & Pacific Tea Company of America Annual Report -- 1953**

*America's Corporate Foundation; 1953; ProQuest Historical Annual Reports*

pg. 1

## **CONSOLIDATED BALANCE SHEET**

**OF**

## **The Great Atlantic & Pacific Tea Co. of America**

**AND SUBSIDIARY COMPANIES**

**AS AT FEBRUARY 28, 1953**

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CONDENSED STATEMENT  
FOR  
FISCAL YEAR ENDED FEB. 28, 1953

THE  
GREAT ATLANTIC & PACIFIC  
TEA COMPANY  
OF AMERICA  
AND  
SUBSIDIARY COMPANIES

# THE GREAT ATLANTIC & PACIFIC TEA COMPANY OF AMERICA

AND SUBSIDIARY COMPANIES

CONSOLIDATED BALANCE SHEET AS AT FEBRUARY 28, 1953

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CORPORATION  
ASSETS  
ORDS  
DIVISION

CURRENT ASSETS

Cash . . . . .	\$123,279,999.40
U. S. Government Securities . . . . .	11,800.00
Other Securities . . . . .	5,500.00
Accounts Receivable . . . . .	7,021,419.96
Merchandise . . . . .	198,278,661.33

\$328,597,380.69

Deferred Charges . . . . .	
	9,523,025.09

CAPITAL ASSETS

Land and Buildings . . . . .	\$ 4,214,756.91
Equipment and Fixtures . . . . .	104,863,395.98
Good Will . . . . .	1.00

109,078,153.89

<u>TOTAL</u> . . . . .	
	<u>\$447,198,559.67</u>

ASSETS

LIABILITIES

CURRENT LIABILITIES

Accounts Payable . . . . .	\$117,356,275.26
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CAPITAL LIABILITIES

First Preferred Stock . . . . .	\$25,926,200.00
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Common Stock . . . . .	36,306,100.00
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Outstanding:

1,150,000 shares voting  
936,748 shares non-voting  
936 shares Treasury Stock  
935,812

Preferred Stock of Subsidiaries held by Public . . . . .	<u>10,000.00</u>
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62,242,300.00

Reserve for Federal Taxes . . . . .	
	37,523,968.42

37,523,968.42

Reserve for Self Insurance . . . . .	
	3,196,533.10

3,196,533.10

Other Reserves . . . . .	
	1,355,103.33

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Surplus . . . . .	
	225,524,379.56

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<u>TOTAL</u> . . . . .	
	<u>\$447,198,559.67</u>

\$447,198,559.67

# EARNINGS OF THE GREAT ATLANTIC & PACIFIC TEA CO. OF AMERICA

## AND SUBSIDIARY COMPANIES

Fiscal Year Ended February 28, 1953

BAKER  
CORPORATION  
RECORDS  
DIVISION

Total Earnings . . . . .	\$76,412,165.84
Less: Depreciation . . . . .	\$9,344,528.06
Federal Income Tax . . . . .	<u>37,850,000.00</u>
	47,194,528.06
Net Earnings . . . . .	\$29,217,637.78
Less Dividends: Preferred . . . . .	\$1,815,512.00
Common . . . . .	<u>14,600,684.00</u>
	16,416,196.00
Increase in Surplus . . . . .	<u>\$12,801,441.78</u>

SALES FOR YEAR ENDED FEB. 28, 1953, \$3,755,687,313.